

P R I V A C Y N O T I C E

JULY 2021

FACTS

WHAT DOES SYCAMORE PARTNERS (“SYCAMORE”) DO WITH YOUR PERSONAL INFORMATION?

WHY?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
WHAT?	The types of personal information we collect, and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> ○ Name, address and identifying numbers (including your social security number) ○ Income ○ Assets ○ Transaction history ○ Wire Transfer Instructions 	
HOW?	All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Sycamore chooses to share; and whether you can limit this sharing.	
	Reasons we can share your personal information	Does Sycamore Share?
		Can you limit this sharing?
	For our everyday business purposes - such as to process your transactions, maintain your accounts(s) or respond to court orders and legal investigations.	Yes
	For our marketing purposes - to offer our products and services to you	No
	For joint marketing with other financial companies	No
	For our affiliates’ everyday business purposes - information about your transactions and experiences	Yes
	For our affiliates’ everyday business purposes – information about your creditworthiness	No
	For nonaffiliates to market to you	No
Questions?	Call our Chief Compliance Officer, Carla Vogel , at 212-796-8544	
What we do		
How does Sycamore protect my personal information?	At Sycamore, we recognize the importance of keeping information about you secure and confidential. To protect your personal information from unauthorized access and use, we use security measures that comply with	

	federal law. These measures include computer safeguards and secured files and buildings.
How does Sycamore collect my personal information?	<p>We collect your personal information in various ways. Examples include:</p> <ul style="list-style-type: none"> ○ Submitting Subscription Agreements and other investor onboarding documentation ○ Entering into an investment advisory contract ○ Providing requisite wire transfer instructions to facilitate capital calls, distributions or other associated transactions in connection with your Sycamore Fund investment ○ Providing your employment history ○ From consumer credit reporting agencies or other nonaffiliated third parties, to verify information received from you or others
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ○ sharing for affiliates' everyday business purposes—information about your creditworthiness ○ affiliates from using your information to market to you ○ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Information About Our Former Customers	We do not disclose nonpublic personal and financial information about former customers to nonaffiliates unless required or requested to do so by a court order, judicial subpoena or regulatory inquiry, or otherwise where we believe in good faith that disclosure is required or permitted by law.
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ○ Our affiliates include companies with a common corporate identity
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ○ Sycamore does not share with nonaffiliates so they can market to you.
Joint Marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ○ Sycamore does not jointly market.

Privacy Notice Supplement for California Residents

This notice supplements the Privacy Notice set forth above with respect to specific rights granted under the California Consumer Privacy Act of 2018 (the “**CCPA**”) to natural person California residents and provides information regarding how such California residents can exercise their rights under the CCPA. This supplement is only relevant to you if you are a resident of California as determined in accordance with the CCPA. Information required to be disclosed to California residents under the CCPA regarding the collection of their personal information that is not set forth in this CCPA supplement is otherwise set forth above in the Privacy Notice. To the extent there is any conflict with the privacy requirements under the Gramm-Leach-Bliley Act and/or Regulation S-P (“**GLB Rights**”), GLB Rights shall apply.

Categories of Personal Information We Collect: We have collected some or all of the following categories of personal information from individuals within the last twelve (12) months:

- Identifiers, such as name, contact details and address (including physical address, email address and Internet Protocol address), and other identification (including social security number, passport number and drivers’ license or state identification card number);
- Other customer records, such as telephone number, signature, bank account number, other financial information (including accounts and transactions with other institutions and anti-money laundering information), and verification documentation and information regarding investors’ place of residence and status under various laws and regulations (including social security number, tax status, income and assets);
- Protected classification characteristics under California or federal law, such as date of birth and citizenship;
- Commercial information, such as account data and other information contained in any document provided by investors to authorized service providers (whether directly or indirectly), salary information, net worth, information regarding a potential and/or actual investment in the applicable fund(s), including ownership percentage, capital investment, income and losses, source of funds used to make the investment in the applicable fund(s); and

Within the last twelve (12) months, we have shared each of the categories of personal information collected with affiliates and third-party service providers as set forth in “**What Does Sycamore Partners (“Sycamore”) Do With Your Personal Information?**” in the Privacy Notice above, and we collect personal information from the sources set forth in “**How Does Sycamore Collect My Personal Information?**” in the Privacy Notice.

No Discrimination: We will not discriminate against you for exercising your rights under the CCPA, including by denying service, suggesting that you will receive, or charging, different rates for services or suggesting that you will receive, or providing, a different level or quality of service to you.

How to Exercise Your Rights: To exercise any of your rights under the CCPA, or to access this notice in an alternative format, please submit a request using any of the methods set forth below.

Call us using the following number: (212) 796-8544

Email us at the following email address: info@sycamorepartners.com

We will contact you to confirm receipt of your request under the CCPA and request any additional information necessary to verify your request. We verify requests by matching information provided in connection with your request to information contained in our records. Depending on the sensitivity of the request and the varying levels of risk in responding to such requests (for example, the risk of responding to

fraudulent or malicious requests), we may request your investor portal access credentials in order to verify your request. We may also verify your request. You may designate an authorized agent to make a request under the CCPA on your behalf, provided that you provide a signed agreement verifying such authorized agent's authority to make requests on your behalf, and we may verify such authorized person's identity using the procedures above.

Our goal is to respond to any verifiable consumer request within forty-five (45) days of our receipt of such request. We will inform you in writing if we cannot meet that timeline. Please contact the Chief Compliance Officer of Sycamore Partners at 212-796-8544 or cvogel@sycamorepartners.com with any questions about this Privacy Notice.

Supplement for EU Investors

We are providing this Supplemental Notice to you to comply with the requirements of Regulation (EU) 2016/679 (“**GDPR**”) which is an EU law which regulates the handling of personal information about individuals.

Your Rights

Subject to certain conditions and limitations provided for by applicable law, you have the right:

- i. to access and receive a copy of the personal information we hold about you, free of charge, with a time limit of one month to respond;
- ii. to rectify any personal information held about you that is inaccurate or incomplete;
- iii. to request the erasure of personal data held about you without undue delay when the use or other processing of such personal data is no longer necessary for the purposes for which it was collected or otherwise processed, and in certain other circumstances;
- iv. to restrict the processing of your personal data by us; and
- v. to request receipt or transmission to another organization, in a machine-readable form, of the personal information data that you have provided to us where we are using your personal data.

From time to time we may ask you to confirm the accuracy of your personal data.

Our lawful basis for processing your Personal Information

We are obliged under the GDPR to specify the lawful basis on which we may process your personal information. Depending on the circumstances, the lawful basis will be because the processing is necessary either:

- i. for the purposes of the performance of contractual obligations with customers and consumers;
- ii. for compliance with legal and regulatory obligations, such as applicable company and financial laws and other legal obligations applicable to us; or
- iii. for the purposes of our legitimate interests, such as maintaining relations with customers; facilitating the on-going administration and operation of our business; marketing and promoting products and services; protecting against, identifying and preventing fraud and other unlawful activity; complying with requests from regulatory, law enforcement or other government agencies; and investigating and responding to complaints.

Further Information and Complaints

You may request further information about the way we manage your personal information, make a request to exercise your rights or lodge a complaint by contacting our Privacy Officer on the contact details below.

You can contact us by calling us on +1 212.796.8544 or by writing to:

The Privacy Officer
C/O Chief Compliance Officer
Sycamore Partners
9 West 57th Street, 31st Floor
New York, NY 10019

This is without prejudice to your right to file a complaint with the competent data protection authority in the EU member state in which you reside.

Retention Periods

We will retain your personal data for as long as we reasonably require it for the purposes specified in this Privacy Notice, unless a longer period is required under applicable law or is needed to resolve disputes or establish, defend or exercise our legal rights. We will retain personal data for at least as long as our relationship continues, other than where we receive a valid request from you to delete your personal data. In determining data retention periods, we consider local laws, regulatory requirements and guidance, as well as contractual obligations and your reasonable expectations and requirements.

Transfers outside the European Economic Area

Your personal information will be stored outside the European Economic Area, which may be in the USA or other countries which may not be considered by the European Commission to offer an equivalent level of protection of personal data as the level afforded in the European Union. Personal data transferred to countries outside of the EEA will, where possible, be protected by appropriate safeguards.

Supplement for Cayman Investors

This Supplemental Notice is being sent to you by and on behalf of the Cayman domiciled funds managed by Sycamore Partners and its affiliated and management entities ("**Sycamore**", "**we**" or "**our**"). We are providing this Supplemental Notice to you to comply with the requirements of Data Protection Law, 2017 of the Cayman Islands ("**DPL**") which regulates the handling of personal information about individuals and which apply to Cayman Islands funds.

In our use of investor data, the relevant Sycamore fund will be characterized as a "**data controller**" for the purposes of the DPL. The fund's affiliates and delegates may act as "**data processors**" for the purposes of the DPL.

Who this Affects

If you are a natural person, this Supplemental Notice will affect you directly. If you are a corporate investor (including, for these purposes, legal arrangements such as trusts or exempted limited partnerships) that provides us with investor data on individuals connected to you for any reason in relation to your investment with us, this will be relevant for those individuals and you should transmit this document to such individuals or otherwise advise them of its content.

Your Rights

Subject to certain conditions and limitations provided for by the DPL, you have certain rights, including:

- i. to access and receive a copy of the personal information we hold about you;
- ii. to rectify any personal information held about you that is inaccurate or incomplete; and
- iii. to restrict the processing of your personal data by us.

From time to time we may ask you to confirm the accuracy of your personal data.

Our lawful basis for processing your Personal Information

We may collect, store and use personal information for lawful purposes, including, in particular:

- i. where this is necessary for the performance of our rights and obligations under the subscription agreement and/or the constitutional and operational documents of the fund;
- ii. where this is necessary for compliance with a legal and regulatory obligation to which we is subject (such as compliance with anti-money laundering and FATCA/CRS requirements); and/or
- iii. where this is necessary for the purposes of our legitimate interests and such interests are not overridden by your interests, fundamental rights or freedoms.

We may share your personal information with our service providers, including but not limited to lawyers, auditors, accountants, insurers, or back office service providers. They may either process personal data on our behalf or for their own lawful purposes in connection with services provided to us.

Further Information and Complaints

You may request further information about the way we manage your personal information, make a request to exercise your rights or lodge a complaint by contacting our Privacy Officer on the contact details below.

You can contact us by calling us on +1 212.796.8544 or by writing to:

The Privacy Officer
C/O Chief Compliance Officer
Sycamore Partners
9 West 57th Street, 31st Floor
New York, NY 10019

This is without prejudice to your right to file a complaint with the Ombudsman of the Cayman Islands.

Retention Periods

We will retain your personal data for as long as we reasonably require it for the purposes specified in this Privacy Notice, unless a longer period is required under applicable law or is needed to resolve disputes or establish, defend or exercise our legal rights. We will retain personal data for at least as long as our relationship continues, other than where we receive a valid request from you to delete your personal data. In determining data retention periods, we consider local laws, regulatory requirements and guidance, as well as contractual obligations and your reasonable expectations and requirements.

International Data Transfers

Your personal information will be stored outside the Cayman Islands, which may be in the USA or other countries which may not be considered to offer an equivalent level of protection of personal data as the level afforded by the DPL. For the purposes of the DPL, where applicable, any transfer of personal data by us or our duly authorized affiliates and/or delegates to countries not having an adequate level of protection shall be in accordance with the requirements of the DPL.